

Project Fund workings:

	(Rs in Lakhs)
Renovation Cost as per Tender finalised	156.00
Add: GST @ 18%	28.08
Total Renovation Cost	184.08

Funds collected till date	(Rs in Lakhs)	Flat nos
Total Funds (if fully collected)	153.60	512
Collected as on date	119.70	397+4 (+4 denotes members paid partially)
Collections pending as on date	33.90	111+4 (+4 denotes members paid partially)
Door Locked houses	3.30	11

Total funds available - DL Flats	150.30
Shortage of funds for renovation work	33.78
Interest credits + future interest	5.00
Net Shortage of funds	28.78

To be managed from earlier corpus Fund - which can be replaced on subsequent collections/improving the income on other activities.

Members approval required to utilise the corpus fund which is kept as FD with Banks to the tune of Rs. 30 lakhs as maximum. The same will be replaced by way of improving the arrears collections, pending collections, Income from other activities etc.,